

Date: April 08, 2024

To

**Listing Compliance
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Subject: Clarification on submission of proceedings of 9th Annual general meeting (AGM).

Regulation: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Ref: BSE Scrip Code: 543599; NSE Symbol; KSOLVES; ISIN: INE0D6I01015

Dear Sir/Madam

We refer to your email dated April 6, 2024 on the delay in submission of proceedings of AGM held on July 23, 2023 and we wish to inform that the 9th AGM of the company was held on Sunday, July 23, 2023 through Video Conference/Audio Visual Means. The AGM concluded at 12:55 pm on Sunday, July 23, 2023. The proceedings of the AGM were filed with the exchange on July 24, 2023 at 11:55 am. We have tried to file the proceeding of the AGM within 12 Hours of the conclusion of AGM. However, inadvertently, due to a technical glitch, we were not able to submit the same in due time. Hence the Company submitted the proceedings of AGM within 24 hours, instead of 12 hours.

The delay was inadvertent and unintentional. We hope the above clarifies and it is our most humble request to take note of aforementioned clarification and consider the already submitted proceedings as duly submitted.

Further as required, We are hereby resubmitting the proceedings along with above clarification regarding a delay in submission. We confirm that no unpublished material information was part of the proceedings of the AGM.

Further, we would like to assure you that the Company already practice and, shall continue to promptly inform the exchanges of all material events/information/actions within the stipulated time frame.

This is for your information and records.

For and on behalf of Ksolves India Limited

**Manisha Kide
Company Secretary and Compliance Officer**

PROCEEDINGS OF THE 9th ANNUAL GENERAL MEETING OF KSOLVES INDIA LIMITED HELD ON SUNDAY, 23rd JULY, 2023 AT 11:00 A.M (IST) THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO-VISUAL MEANS ('OAVM').

A. Date, time and venue of the Annual General Meeting:

The 9th Annual General Meeting of the members of Ksolves India Limited was held on Sunday, 23rd July, 2023 through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM'), The Meeting commenced at 11:00 a.m. (IST).

B. Proceedings in brief:

Ms. Manisha Kide, Company Secretary of the Company welcomed all the shareholders, board members, auditors, and other invitees present at the 9th Annual General Meeting of the Company. The Members were informed that the AGM was being conducted through VC / OAVM, in compliance with circulars issued by MCA and SEBI, in this regard, Ms. Manisha Kide also informed that in view of e-AGM, there is no facility for proxy appointment.

In consultation with the Chairman and after confirming the availability of a valid quorum, she called the meeting to order.

The members were informed that the Annual General Meeting is being conducted through video conferencing in compliance with the provisions of the Companies Act 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time and the Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting through Video Conferencing or other audio-visual means and vote.

The soft copy of the Annual Report was sent to all the Members holding shares and whose e-mail addresses were available with the Depository Participant(s).

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested, and the other documents mentioned in the Notice were made available for inspection in electronic mode to the members who have sent requests for inspection. In case any member during the AGM wished to inspect the same, they were requested to kindly write to the company by sending an e-mail to cs@ksolves.com and the documents will be shared with them electronically.

Members were further informed that since this AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available.

Members were further informed that the Company received requests from members to register them as speakers at the meeting. Accordingly, the floor made open for these members to ask questions or express their views. The moderator facilitated this session.

The company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice during the period July 20th, 2023 to July 22nd, 2023. Members who have not casted their votes electronically through remote e-voting and who were participating in the meeting had given the opportunity to cast their vote after the meeting through the e-voting system provided by Bigshare.

She then requested Mr. Ratan Kumar Srivastava, Chairman and Managing Director of the company to deliver his speech.

Mr. Ratan Kumar Srivastava welcomed the members and shared the accomplishment and successes achieved during the Financial year 2022-23 and his focus on future growth to the members present at the meeting.

Then, Mr. Umang Soni, Chief Financial Officer of the company highlighted on the financial performance of the company.

Ms. Manisha Kide took up the agenda items as listed in the Notice of 9th Annual General Meeting, also Notice convening the AGM, Directors Report along with annexures, audited standalone and consolidated Financial statements was already circulated to all the members. The same was taken as read.

The members were informed that all that there were no qualifications, observations or adverse comments on financial statements, secretarial audit reports and other matters, which may have any material bearing on the functioning of the company.

The following business as contained in the Notice of the 9th AGM were transacted at the AGM:

ORDINARY BUSINESS

Item No.1: Adoption of financial statements

To consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended March 31, 2023, and the reports of the Board of Directors ("the Board") and auditors thereon.

Item No.2: Declaration of Dividend

To approve the declaration of a final dividend of Rs. 8 per share to the equity shareholders of the company for the financial year 2022-23.

Item No.3: Appointment of Ms. Deepali Verma (DIN: 05329336) as a Director, who is liable to retire by rotation.

To appoint Ms Deepali Verma (DIN: 05329336) as a director, who retires by rotation and is eligible for reappointment, offering herself for reappointment.

Item No.4: To approve revision and payment of remuneration to Mr. Ratan Kumar Srivastava (DIN: 05329338) as Chairman and Managing Director of the company.

Then, the queries raised by the members were resolved by Mr. Ratan Kumar Srivastava, Chairman, and Managing Director.

It was further informed that the Board of Directors has appointed Mr. Arpit Gupta., On behalf of A Y & Co, Chartered Accountants as the scrutinizer to supervise the e-voting process. The result of the voting, shall be submitted to the stock exchange where Company` s shares are listed and be also placed on the website of the Company at the earliest but not later than 48 hours from the end of this meeting.

There being no other business to transact, the meeting concluded at 12.55 p.m. with a vote of thanks to the Chairman, all other Directors, invitees, and all the members attending the AGM through VC/OAVM.

For and on behalf of Ksolves India Limited

Manisha Kide
Company Secretary and Compliance Officer.